

THIRD-PARTY RISKS MANAGEMENT SURVEY

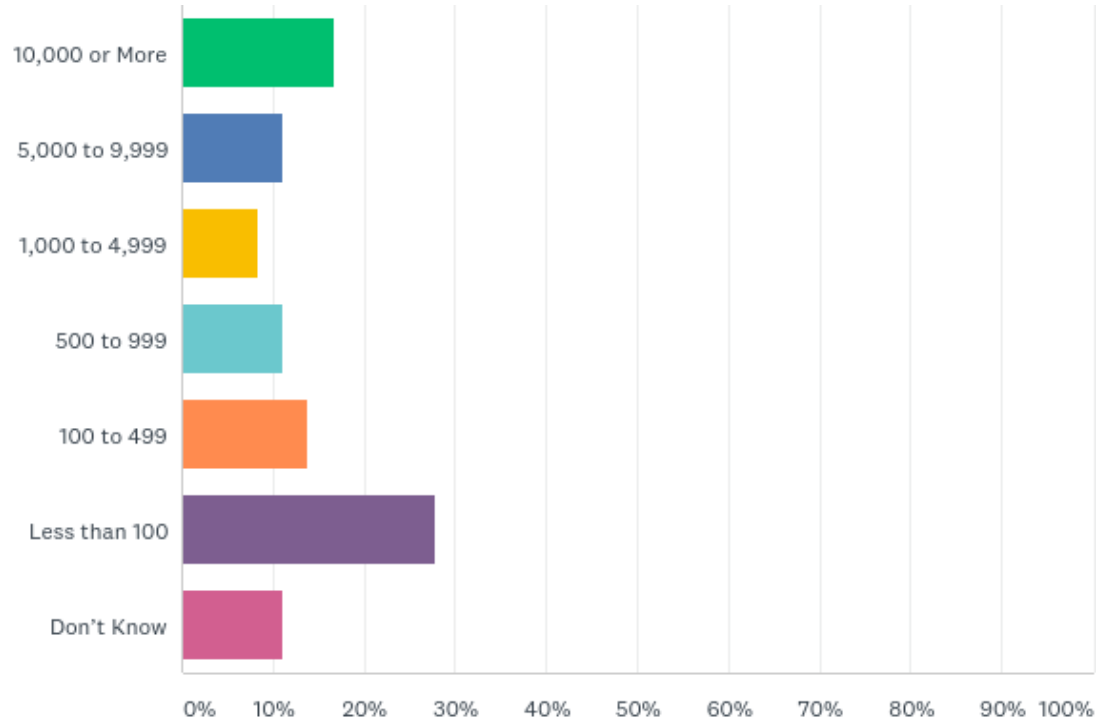
59

Total Answers

Full Answer: 37

Q2: How Many Third Parties Does Your Organization Engage With?

Answered: 36 Skipped: 23



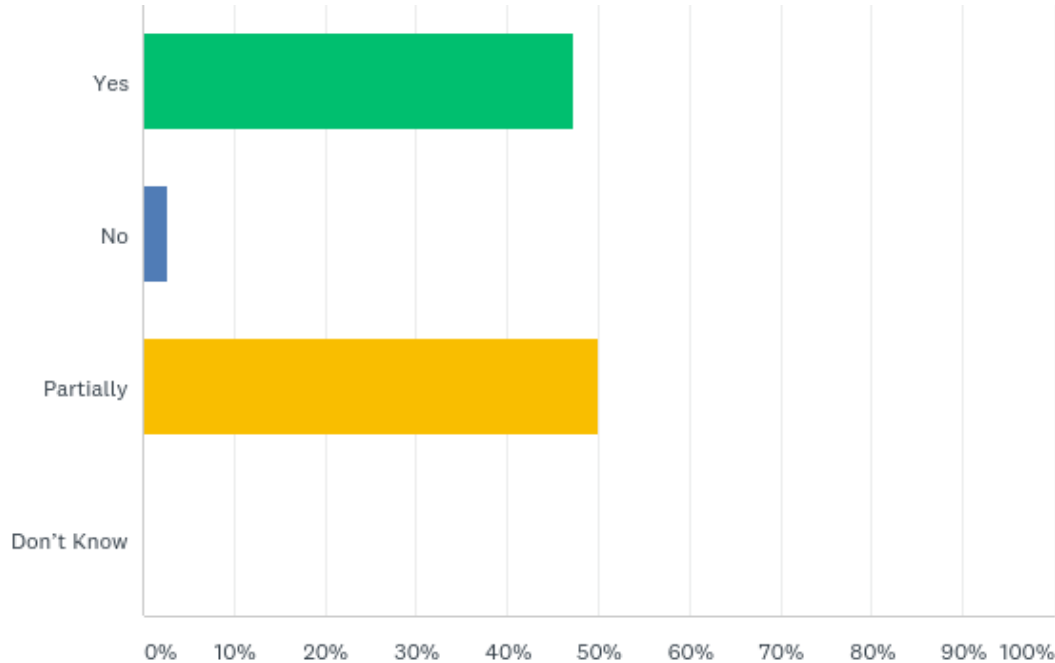
Q2: How Many Third Parties Does Your Organization Engage With?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
10,000 or More	16.67%	6
5,000 to 9,999	11.11%	4
1,000 to 4,999	8.33%	3
500 to 999	11.11%	4
100 to 499	13.89%	5
Less than 100	27.78%	10
Don't Know	11.11%	4
TOTAL		36

Q3: Does Your Organization Hold Sufficient, Relevant and Consistent Information on Third Parties (including lower-tiers third parties such as subcontractors)?

Answered: 36 Skipped: 23



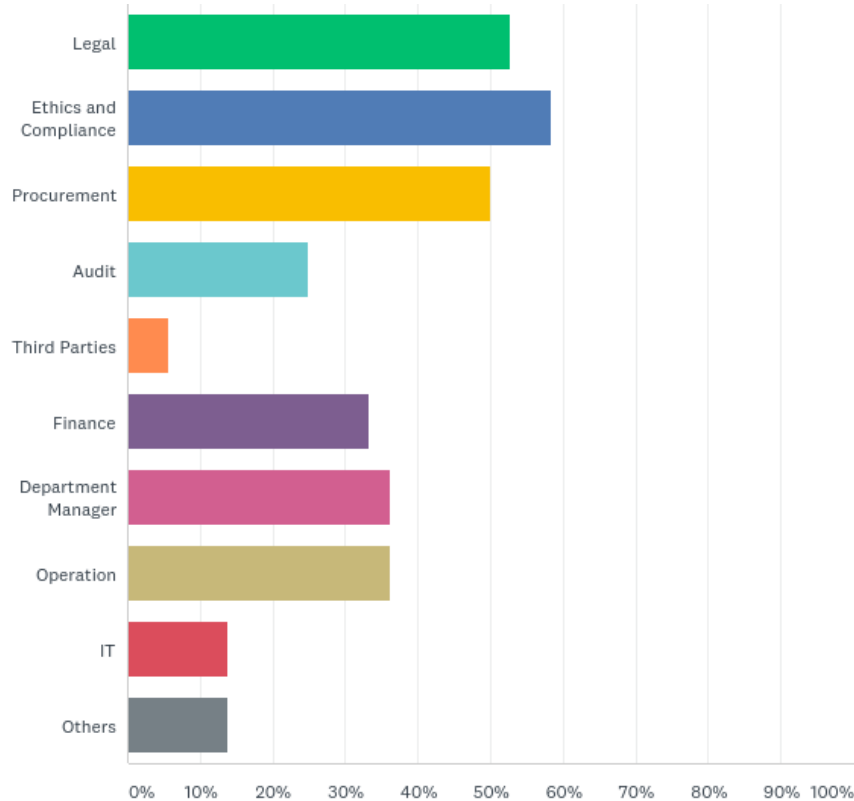
Q3: Does Your Organization Hold Sufficient, Relevant and Consistent Information on Third Parties (including lower-tiers third parties such as subcontractors)?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Yes	47.22%	17
No	2.78%	1
Partially	50.00%	18
Don't Know	0.00%	0
TOTAL		36

Q4: Which Departments Have Key Responsibilities for Your Third-Party Risk Management Program / Activities?

Answered: 36 Skipped: 23



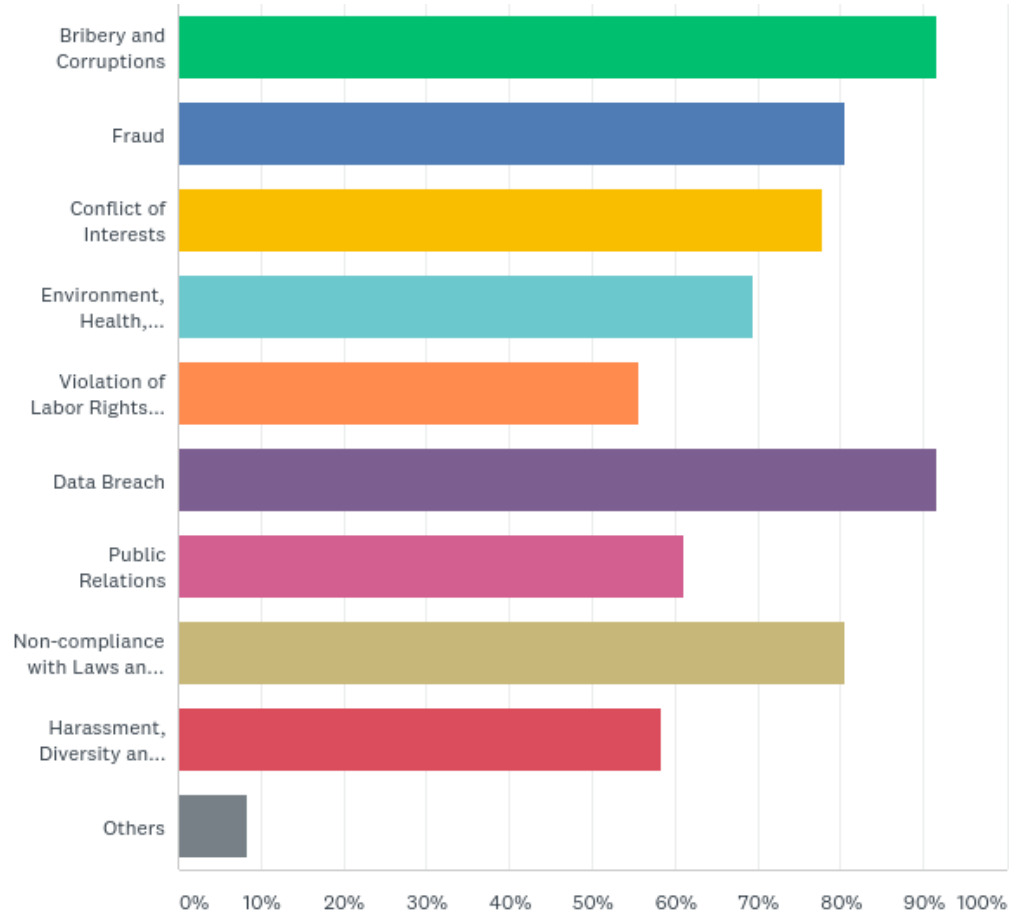
Q4: Which Departments Have Key Responsibilities for Your Third-Party Risk Management Program / Activities?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Legal	52.78%	19
Ethics and Compliance	58.33%	21
Procurement	50.00%	18
Audit	25.00%	9
Third Parties	5.56%	2
Finance	33.33%	12
Department Manager	36.11%	13
Operation	36.11%	13
IT	13.89%	5
Others	13.89%	5
Total Respondents: 36		

Q5: Which E&C Issues are You Most Concerned About in Relation to Third Parties?

Answered: 36 Skipped: 23



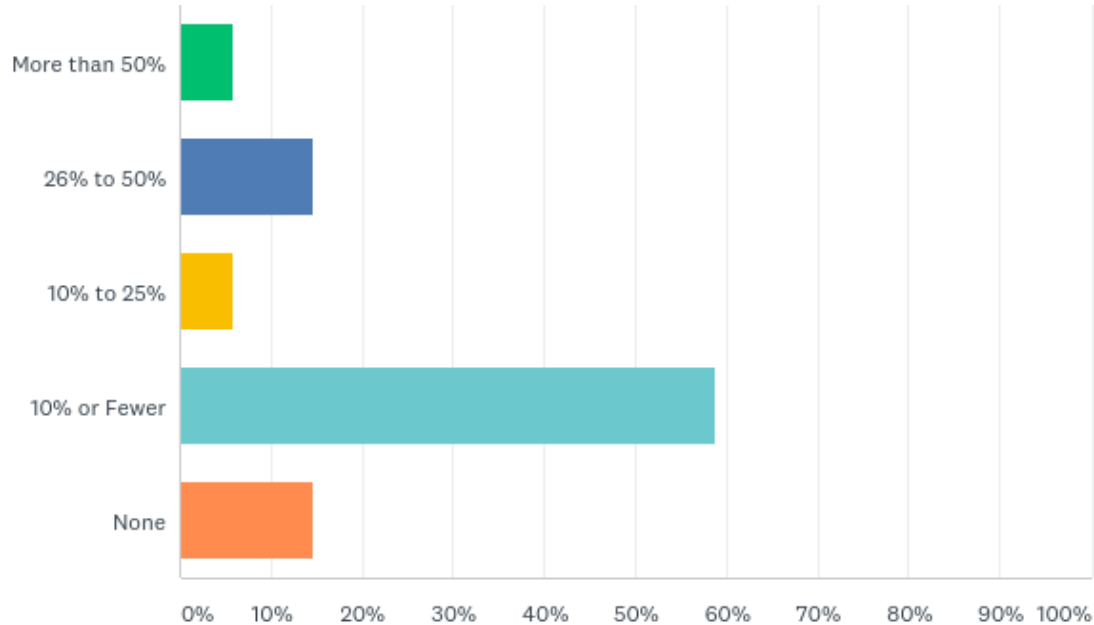
Q5: Which E&C Issues are You Most Concerned About in Relation to Third Parties?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Bribery and Corruptions	91.67%	33
Fraud	80.56%	29
Conflict of Interests	77.78%	28
Environment, Health, Security	69.44%	25
Violation of Labor Rights including Child Labor	55.56%	20
Data Breach	91.67%	33
Public Relations	61.11%	22
Non-compliance with Laws and Regulations	80.56%	29
Harassment, Diversity and Discrimination	58.33%	21
Others	8.33%	3
Total Respondents: 36		

Q6: What Percent of Your Third Parties Do You Consider to Be High Risk from the E&C Perspectives?

Answered: 34 Skipped: 25



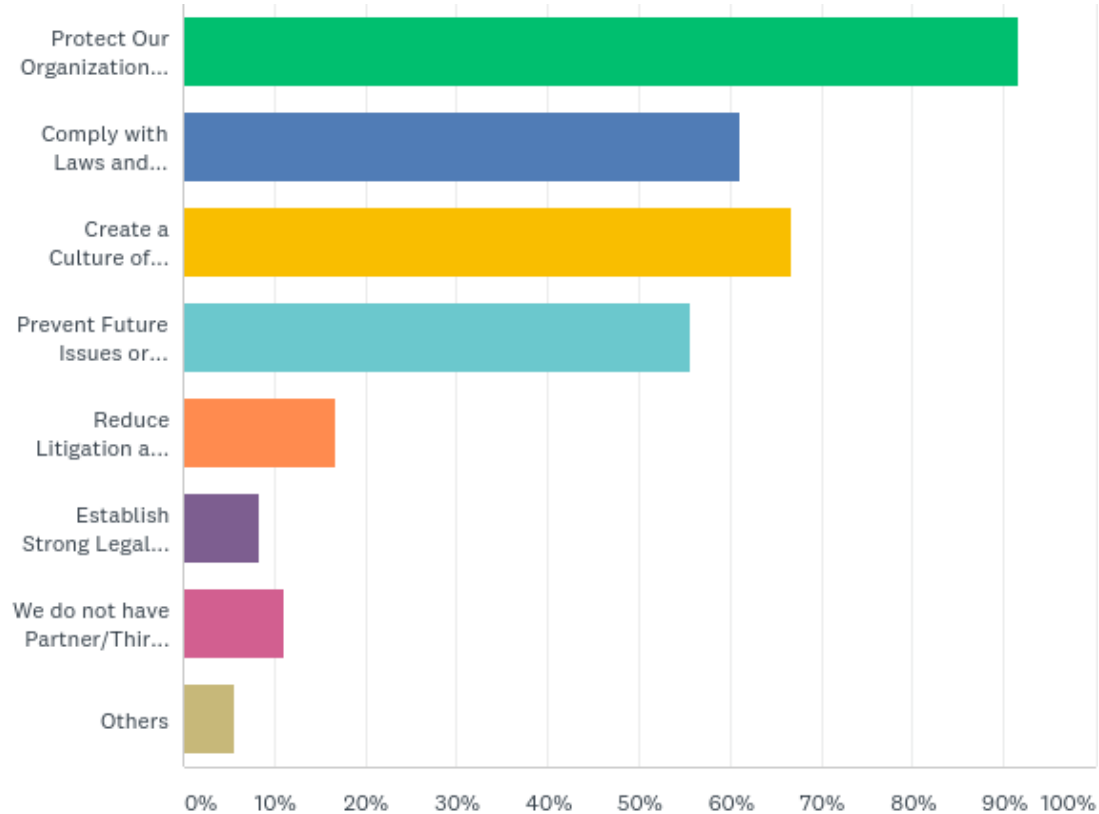
Q6: What Percent of Your Third Parties Do You Consider to Be High Risk from the E&C Perspectives?

Answered: 34 Skipped: 25

ANSWER CHOICES	RESPONSES	
More than 50%	5.88%	2
26% to 50%	14.71%	5
10% to 25%	5.88%	2
10% or Fewer	58.82%	20
None	14.71%	5
TOTAL		34

Q7: What are Your Top Third Party Risk Management Program/Activities Objectives?

Answered: 36 Skipped: 23



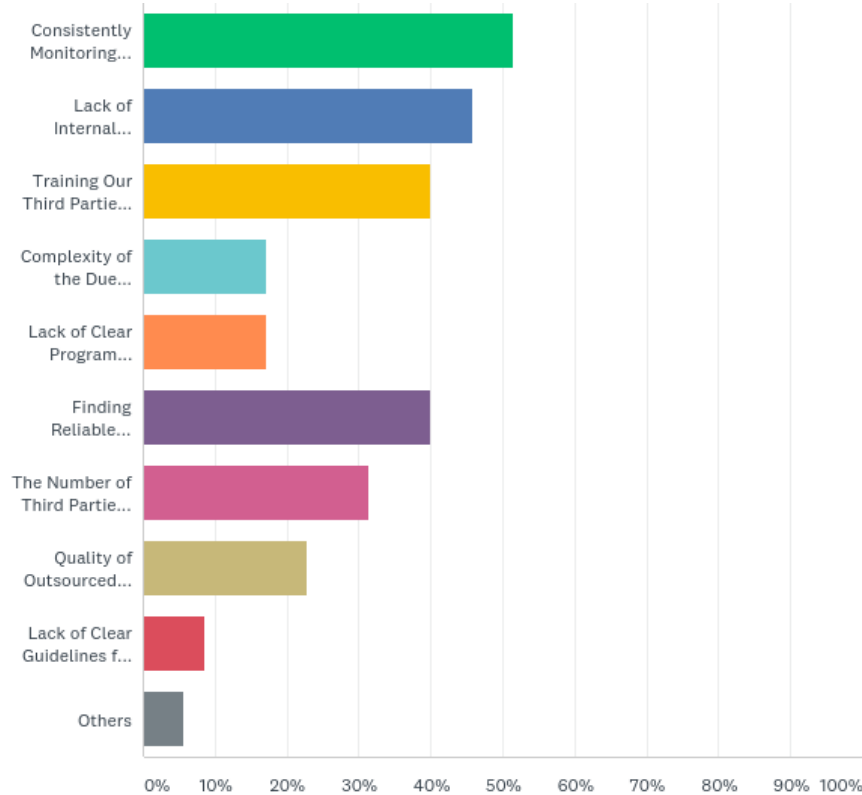
Q7: What are Your Top Third Party Risk Management Program/Activities Objectives?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Protect Our Organization from Risk and Damage	91.67%	33
Comply with Laws and Regulations	61.11%	22
Create a Culture of Trust and Transparency	66.67%	24
Prevent Future Issues or Misconduct	55.56%	20
Reduce Litigation and Fines	16.67%	6
Establish Strong Legal Defenses	8.33%	3
We do not have Partner/Third Parties risk management activities.	11.11%	4
Others	5.56%	2
Total Respondents: 36		

Q8: What Are the Top Three Challenges for Your Third-Party Risk Management Program/Activities?

Answered: 35 Skipped: 24



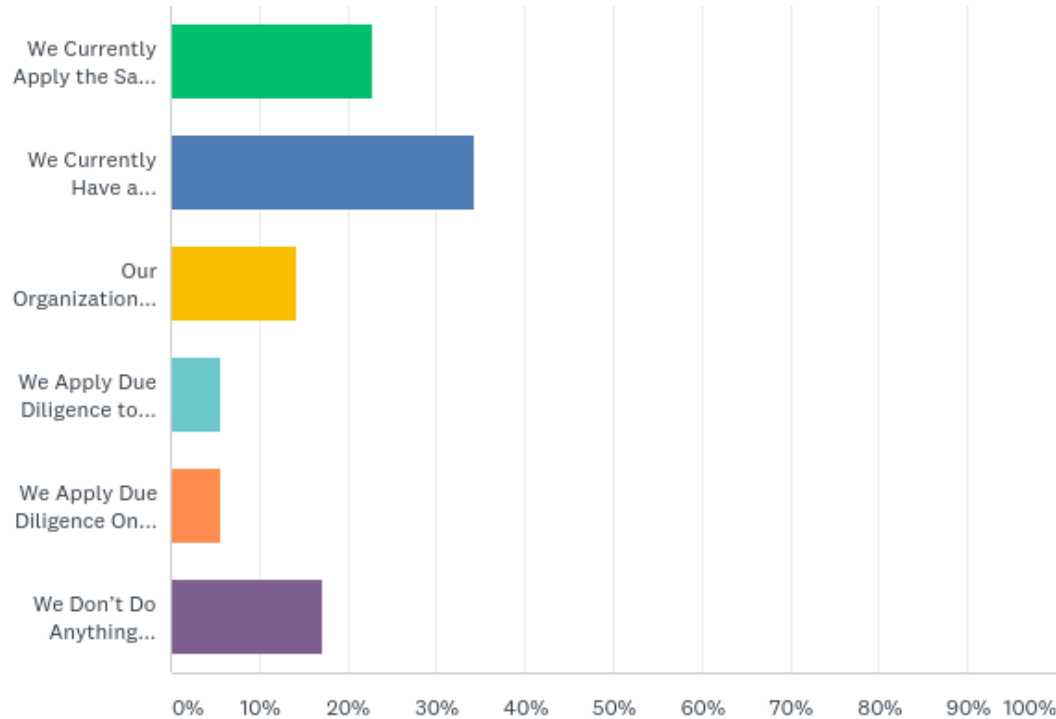
Q8: What Are the Top Three Challenges for Your Third-Party Risk Management Program/Activities?

Answered: 35 Skipped: 24

ANSWER CHOICES	RESPONSES	
Consistently Monitoring Third Parties	51.43%	18
Lack of Internal Resources (People / Budget)	45.71%	16
Training Our Third Parties and Getting Attestation on Our Policies	40.00%	14
Complexity of the Due Diligence Requirements	17.14%	6
Lack of Clear Program Ownership	17.14%	6
Finding Reliable Information About Third Parties	40.00%	14
The Number of Third Parties We Manage	31.43%	11
Quality of Outsourced Third-Party Risk Management Services	22.86%	8
Lack of Clear Guidelines from Regulatory Agencies	8.57%	3
Others	5.71%	2
Total Respondents: 35		

Q9: What Best Describes Your Organization's Approach to Manage Third Party Risk During the Onboarding Process?

Answered: 35 Skipped: 24



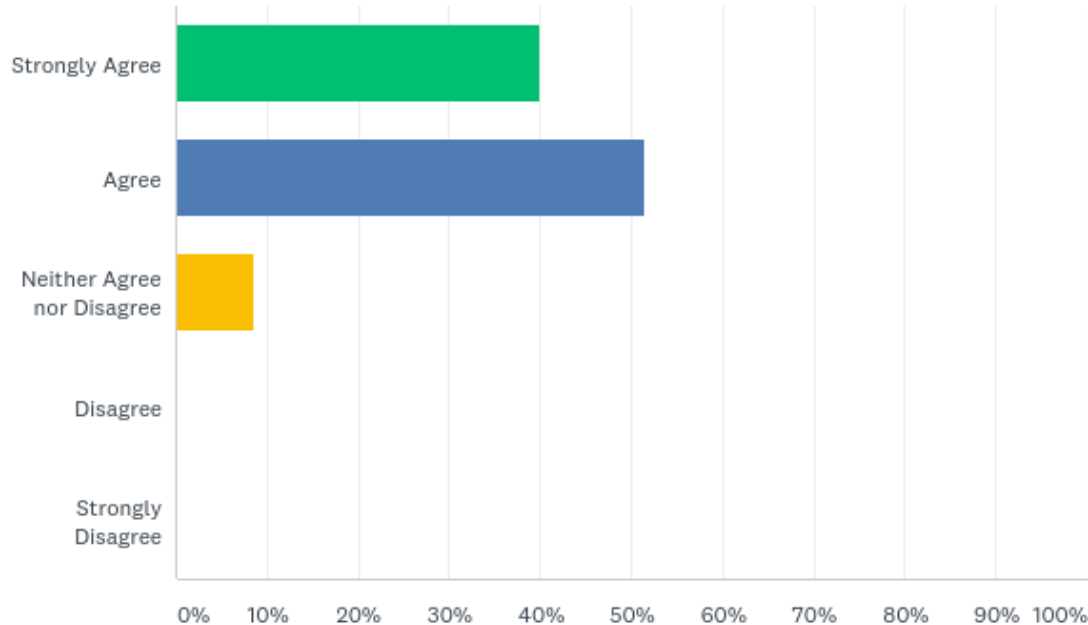
Q9: What Best Describes Your Organization's Approach to Manage Third Party Risk During the Onboarding Process?

Answered: 35 Skipped: 24

ANSWER CHOICES	RESPONSES
We Currently Apply the Same Due Diligence Approach to All Third Parties Regardless of Risk Level	22.86% 8
We Currently Have a Risk-Based Program That Applies Different Degrees of Due Diligence Based on Certain Classification Criteria and Risk Level	34.29% 12
Our Organization Applies Different Degrees of Due Diligence Depending on Which Department Manages the Relationship	14.29% 5
We Apply Due Diligence to High-Risk Third Parties Only	5.71% 2
We Apply Due Diligence Only When an Issue Comes Up	5.71% 2
We Don't Do Anything Currently	17.14% 6
TOTAL	35

Q10: Rate Your Agreement with the Following Statement: Our Third-Party Due Diligence Program/Activities Significantly Reduces Our Legal, Financial and Reputational Risks.

Answered: 35 Skipped: 24



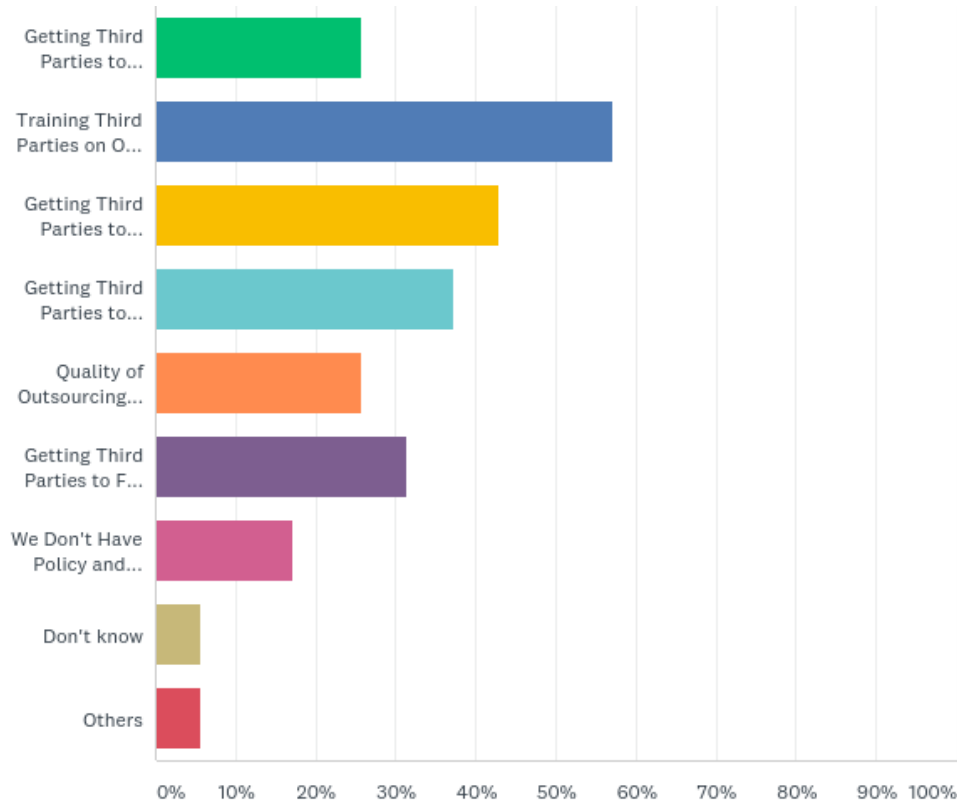
Q10: Rate Your Agreement with the Following Statement: Our Third-Party Due Diligence Program/Activities Significantly Reduces Our Legal, Financial and Reputational Risks.

Answered: 35 Skipped: 24

ANSWER CHOICES	RESPONSES	
Strongly Agree	40.00%	14
Agree	51.43%	18
Neither Agree nor Disagree	8.57%	3
Disagree	0.00%	0
Strongly Disagree	0.00%	0
TOTAL		35

Q11: What are the Top External Challenges for Your TPRM Program/Activities?

Answered: 35 Skipped: 24



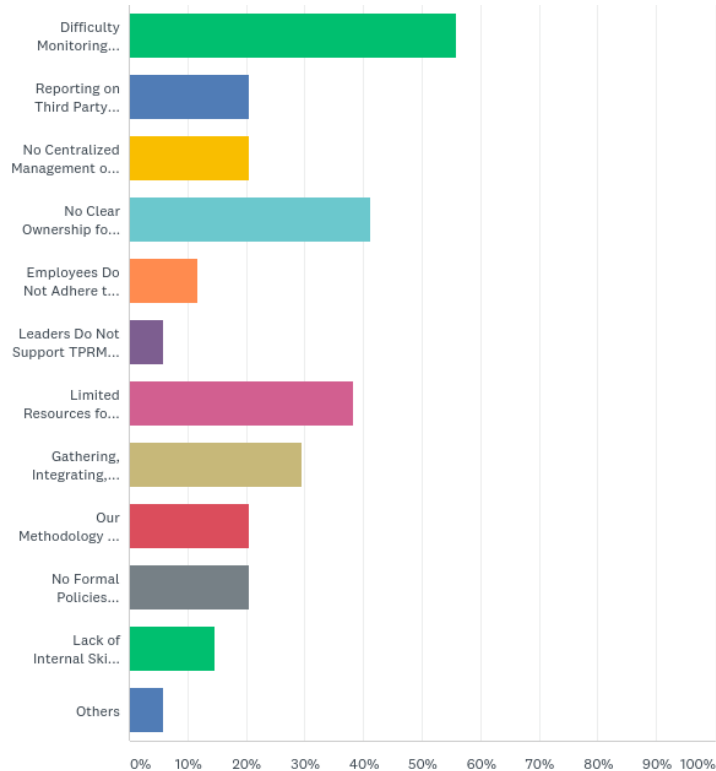
Q11: What are the Top External Challenges for Your TPRM Program/Activities?

Answered: 35 Skipped: 24

ANSWER CHOICES	RESPONSES	
Getting Third Parties to Certify Compliance with Our Policies	25.71%	9
Training Third Parties on Our Policies and Compliance Requirements	57.14%	20
Getting Third Parties to Enforce Our E&C Policies in Their Organizations	42.86%	15
Getting Third Parties to Enforce Our E&C Structure with Their Own Third Parties (Lower-tier Third Parties)	37.14%	13
Quality of Outsourcing TPRM Services	25.71%	9
Getting Third Parties to Fill Our Questionnaires	31.43%	11
We Don't Have Policy and Procedures Related to TPRM	17.14%	6
Don't know	5.71%	2
Others	5.71%	2
Total Respondents: 35		

Q12: Which of the Following Internal Issues Do You Feel Could Undermine Your TPRM Program Effectiveness?

Answered: 34 Skipped: 25



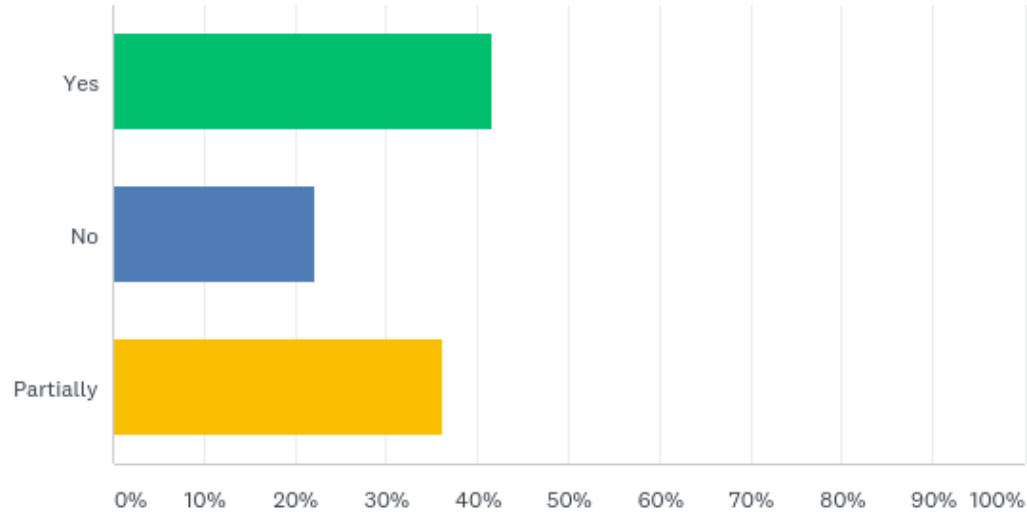
Q12: Which of the Following Internal Issues Do You Feel Could Undermine Your TPRM Program Effectiveness?

Answered: 34 Skipped: 25

ANSWER CHOICES	RESPONSES	
Difficulty Monitoring Third Party Relationships	55.88%	19
Reporting on Third Party Issues is Inconsistent	20.59%	7
No Centralized Management of Documentation Related to Third Parties	20.59%	7
No Clear Ownership for the TPRM Program	41.18%	14
Employees Do Not Adhere to TPRM Processes	11.76%	4
Leaders Do Not Support TPRM Processes	5.88%	2
Limited Resources for TPRM Program	38.24%	13
Gathering, Integrating, Analyzing, Making Use of Third-Party Data	29.41%	10
Our Methodology for Managing Third Parties is Poorly Defined	20.59%	7
No Formal Policies Related to TPRM	20.59%	7
Lack of Internal Skill Set for Effective TPRM Program Management	14.71%	5
Others	5.88%	2
Total Respondents: 34		

Q13: Do You Monitor Third Parties After Onboarding (Post-onboarding Monitoring)?

Answered: 36 Skipped: 23



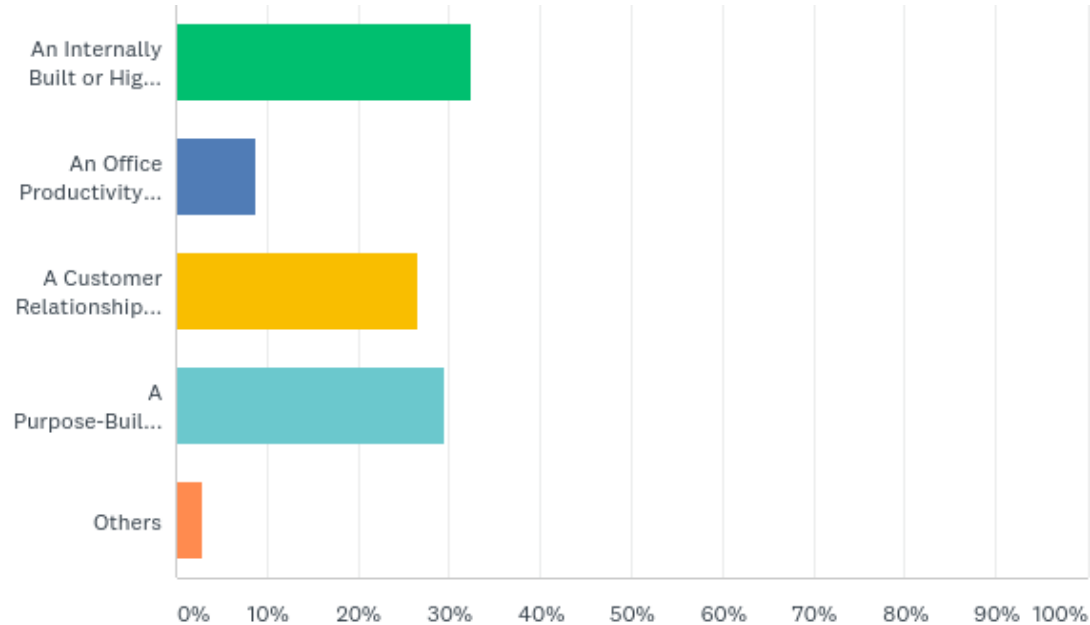
Q13: Do You Monitor Third Parties After Onboarding (Post-onboarding Monitoring)?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Yes	41.67%	15
No	22.22%	8
Partially	36.11%	13
TOTAL		36

Q14: What Technology Are You Currently Applying to Manage Your Third-Party Risk?

Answered: 34 Skipped: 25



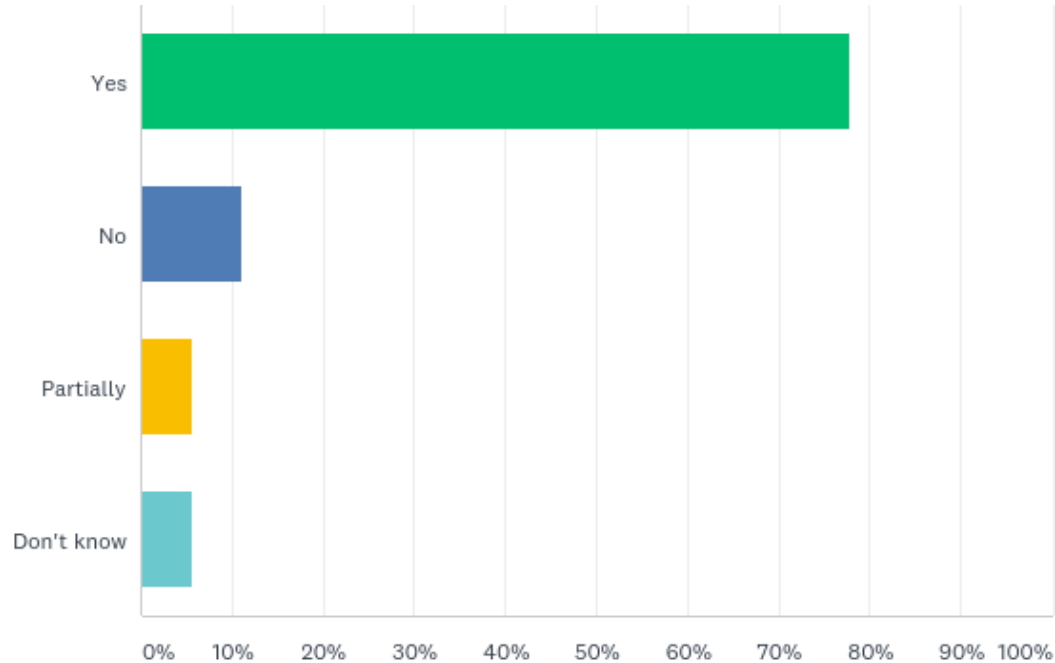
Q14: What Technology Are You Currently Applying to Manage Your Third-Party Risk?

Answered: 34 Skipped: 25

ANSWER CHOICES	RESPONSES	
An Internally Built or Highly Manual System	32.35%	11
An Office Productivity Solution (Spreadsheets, Word Processing or Email Program)	8.82%	3
A Customer Relationship Management (CRM) or Enterprise Resource Management (ERM) Solution	26.47%	9
A Purpose-Built TPRM Software Solution	29.41%	10
Others	2.94%	1
TOTAL		34

Q15: Does Your Organization Require to Include Anti-bribery Provisions and Rights in Contracts that are entered into with Third Parties?

Answered: 36 Skipped: 23



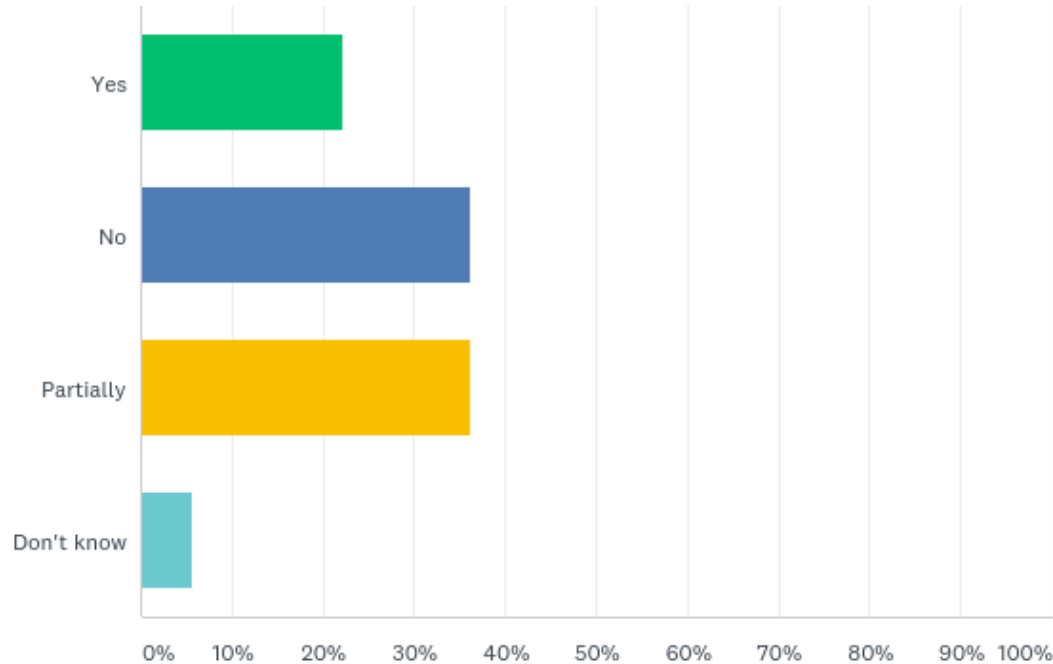
Q15: Does Your Organization Require to Include Anti-bribery Provisions and Rights in Contracts that are entered into with Third Parties?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Yes	77.78%	28
No	11.11%	4
Partially	5.56%	2
Don't know	5.56%	2
TOTAL		36

Q16: Does Your Organization Provide Tailored Training to Third Party Employees That Commensurate With the Level of Risk?

Answered: 36 Skipped: 23



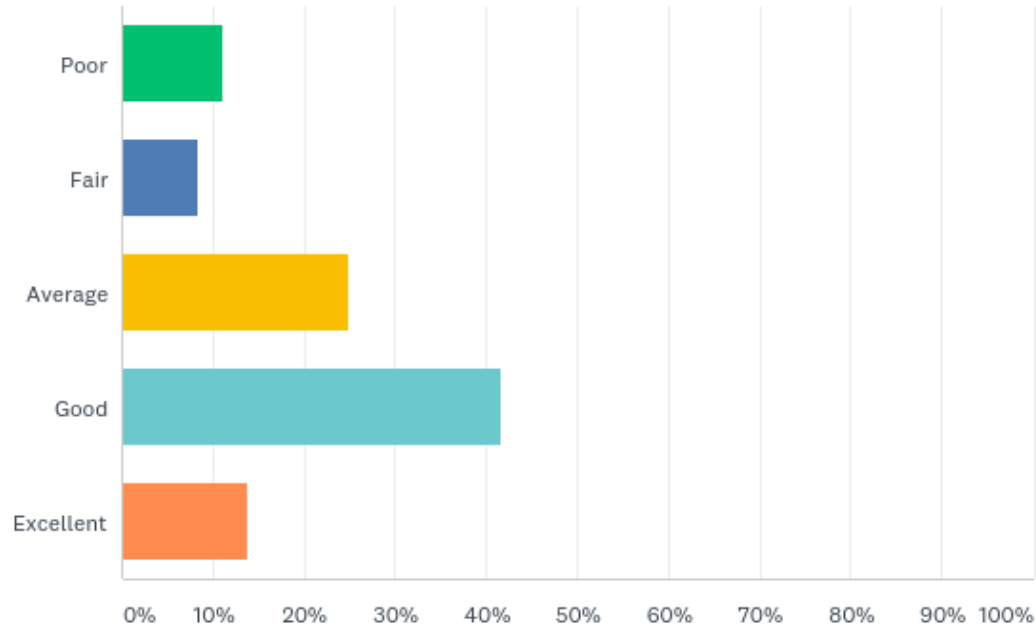
Q16: Does Your Organization Provide Tailored Training to Third Party Employees That Commensurate With the Level of Risk?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Yes	22.22%	8
No	36.11%	13
Partially	36.11%	13
Don't know	5.56%	2
TOTAL		36

Q17: How Would You Rate Your Third-Party Risk Management Program/Activities Overall?

Answered: 36 Skipped: 23



Q17: How Would You Rate Your Third-Party Risk Management Program/Activities Overall?

Answered: 36 Skipped: 23

ANSWER CHOICES	RESPONSES	
Poor	11.11%	4
Fair	8.33%	3
Average	25.00%	9
Good	41.67%	15
Excellent	13.89%	5
TOTAL		36

Thank you!